



# RAJIV GANDHI UNIVERSITY OF KNOWLEDGE TECHNOLOGIES

(Established through Act No.18 of 2008)

ANDHRA PRADESH, INDIA

(Catering to the Educational Needs of Gifted Rural Youth of Andhra Pradesh)

Date:14.08.2023

## CORRIGENDUM - 1

Ref No.: RGUKT-AP/ E-Proc/Statutory Audit/ET38/2023, Date:15.07.2023

S. No	Page No	Clause about	As per the tender document	May be read as
1	4	Bid Document Download End Date	14.08.2023 at 04:30 PM	19.08.2023 at 04:30 PM
2	4	Last date for uploading of online documents	14.08.2023 till 05:00 PM	19.08.2023 till 05:00 PM
3	4	Last date for submission of the Hard copies	17.08.2023 till 05:00 PM	22.08.2023 till 05:00 PM
4	4	Technical Bid opening date/time	19.08.2023 at 10:30 AM	24.08.2023 at 10:30 AM
5	4	Price Bid opening date/time	19.08.2023 at 04:00 PM	24.08.2023 at 04:00 PM
6	6	Scope of Audit	Item No: B (b) of Scope of Audit: "Filing of Income Tax Returns for FY 2020-21 and 2021-22".	The successful bidder to keep the ITRs for the Financial Years 2020-21 & 2021-22 ready and wait for the decision of the University
7	7	Eligibility Criteria	Item No: C (5) of Eligibility Criteria: "The Firm should have completed a minimum of three concurrent / statutory audit assignments during the last 5 years to any state/ central Gove. Universities, Academic Institutions, PSUs, or Autonomous bodies having a turnover of 50 Cr. or more."	Item No: C (5) of Eligibility Criteria: "The Firm should have completed a minimum of three concurrent / statutory audit assignments during the last 5 years to any state/ central Government. Universities, Academic Institutions, PSUs, including Nationalized Banks or Autonomous bodies having a turnover of 50 Cr. or more as the eligible experience"
8	8	Responsibilities of the Auditor	Item No: E (3) of Responsibilities of the Auditor: "Audit should be completed within 2 (Two) months' time from the time of start of the Audit."	Item No: E (3) of Responsibilities of the Auditor: "Audit should be completed within 3 (Three) months' time from the time of start of the Audit."

9	<b>ESTIMATION OF MINIMUM FEE QUOTATION FOR RGUKT AUDIT PER FINANCIAL YEAR</b>				The table deleted from the tender document and total estimated minimum fee for conducting Audit of RGUKT and its campuses at Rs.3,40,000(excluding GST) as per the tender document.	
	<b>PARTICULARS</b>	<b>No. of days Required</b>	<b>Rates</b>			
			<b>Minimum Recommended scale of Fees</b>	<b>Fee in Rs.</b>		
	<b>I)</b>	<b>AUDIT AS PER SCOPE GIVEN IN THE TENDER NOTICE:</b>				
		Rate per day would depend on the complexity of the work and the number of days spent by each person				
		(i) Partner (One Person)	10	Rs. 8,000/- per day		Rs. 80,000
		(ii) Qualified Assistants (One person)	20	Rs. 5,000/- per day		Rs. 1,00,000
		(iii) Semi Qualified Assistants (two persons)	20	Rs. 3,000/- per day		Rs. 1,20,000
		(iv) Other Assistants (Two persons)	20	Rs. 1,000/- per day		Rs. 40,000
	Total estimated minimum fee for audit for RGUKT (one financial year)					<b>Rs. 3,40,000</b>
<b>Notes:</b>						
1)	The above fee estimated for Class C Cities as defined in ICAI Minimum fee schedule and all locations of RGUKT falls under Class C Cities/towns.					
2)	In addition to the above minimum fee excluding GST @ 18%.					

10	Evaluation matrix table in Page No.10 may be read as follows:				
	<b>S.No</b>	<b>Criteria</b>	<b>POINTS</b>	<b>Max points</b>	<b>Points secured by the bidder</b>
	1.	Full time CA Partners	3 for each partner	30	
	2	Average turnover in the last consecutive Financial years	1 point for each crore of average turnover	10	
	3	Audit experience in the last 5 years	2 points for each concurrent/ statutory Audit	50	
	4	Age of the Firm	1 point for every completed year after minimum threshold of 7 years.	10	
Total			100		

All other terms and conditions remain the same.

Note:

Bidders are requested to go through all the above amendments while submitting their bids.

Sd/-

**CHIEF ADMINISTRATIVE OFFICER (FAC), RGUKT**