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S.No. 12930

Date 12-4-2019

Sold to Choppa Gangaiah MEMORANDUM OF UNDERSTANDING

For whom self

Between

Rajiv Gandhi University of Knowledge Technologies
Andhra Pradesh, India

and

M/s Efftronics Systems Pvt. Ltd, Vijayawada, India

P. Ramachandra Murthy
Licensed Stamp Vendor
L.No. 06-30-1051/1976 R.C.No. 05/20/012/2017
Konerupet, NUZVID - 521 201
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This memorandum of understanding (hereinafter referred to as "MOU") is entered into on this day 13th April of 2019.

Between:

Rajiv Gandhi University of Knowledge Technologies, a State University of higher learning founded in 2008, in Andhra Pradesh (hereinafter referred to as RGUKT), which expression shall unless repugnant to the context, be deemed to include its successors in title, in interest and in right etc., and permitted assigns, represented by its Registrar;

And

M/s Efftronics Systems Pvt. Ltd having its registered office at Brundavan colony Vijayawada, 520010 (hereinafter referred to as "Efftronics"), represented by its CEO.

M/s Efftronics and RGUKT collectively shall be referred to as "The Parties"

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CEO, M/s Efftronics Systems Pvt. Ltd.,


REGISTRAR, RGUKT

In furtherance of their mutual interest in improvement of employability skills of engineering graduates research in higher education and as a contribution to the social and economic development of the country both the parties mentioned above hereby adopt the following Memorandum of Understanding.

Article 1. The Purpose of the Agreement

Both the parties are committed to the enhancement of employability skills of engineering graduates, educational excellence, collaborative experience, for the graduate students of engineering and technology. **Some of the broad goals of this MOU are:**

1. Develop the academic program in context with technology & business trends being practiced at M/s Efftronics
2. Enhance employability of students through faculty empowerment with innovative methods (teaching and learning) implemented at Efftronics
3. Build a network of learning communities and institutions

Article 2. Activities and Services

Both the parties will undertake the following:

1. Faculty enablement workshops or engagements periodically
2. Seminars, colloquia, symposiums and Conferences
3. Curriculum Development
4. Joint Research, publications and creation of educational assets
5. Extension Activities and disseminating new learning

Exchange of relevant academic materials will be carried out subject to the mutual agreement of the parties. The development and implementation of specific activities based on this MOU will be separately negotiated and agreed between faculties, departments, which carry out the specific projects. Where necessary, a specific plan shall be worked out for each activity setting forth detailed arrangements for collaboration

Article 3. Rights on Intellectual Property

Ownership of any intellectual property including but not limited to confidential information, know – how, patents copyrights, design rights, industrial and intellectual property rights, developed jointly during the course of this MOU shall be vested with both M/s Efftronics and RGUKT. Efftronics can grant usage rights to RGUKT and vice versa on a case to case basis. Any sharing of the information granted to RGUKT outside can be done only with prior written consent from the Efftronics authorize signatories and vice versa.



Article 4. Services and Responsibilities of M/s Efftronics

The following are the Services and Responsibilities of M/s Efftronics:

1. Conduct Efftronics Learning Approach programs for master trainers, who in turn train the faculty & students of RGUKT.
2. Provide learning material.
3. Extending support to the faculty, by providing accesses to meet and discuss with the resource persons/faculty of M/s Efftronics.
4. Create career opportunities to the students through campus recruitment.
5. Provide Industrial Visits for Students

Article 5. Services and Responsibilities of RGUKT

The following are the Services and Responsibilities of RGUKT

1. Nominate faculty for Efftronics Workshops and depute Master Trainers.
2. Involve Teachers in Material development activities.
3. Initiate curriculum development and review programs integrating Efftronics Methodology.
4. Nominate a senior member of University as coordinator for implementing the MOU.
5. Encourage and Provide facilities to the Teachers to implement Industrial Learning.
6. Introduce assessment parameters for teacher development on the basis of Efftronics inputs.
7. Be responsible for the scheduling of workshops and ensuring that all the teachers complete the training and certification.
8. Provide periodic reports to the Efftronics on workshops
9. Comply with Efftronics processes from time to time on program, process
10. Study the impact of Efftronics practices on student's performance.
11. Provide all facilities to conduct Efftronics workshops.
12. Establish IoT lab in coordination with Efftronics.

Article 6. Duration of MOU and Amendments

The Memorandum shall be in force for a period of three years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Upon renewal, the terms will have been agreed. New terms may be agreed as part of a renewed understanding. Amendments to this agreement must be in writing and approved by the designated representatives of each institute.



Article 7. Termination of MOU

RGUKT and M/s Efftronics reserve the right to terminate this MOU by either party giving three months written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue apply to ongoing activities until their completion.

Article 8. Accountability of the stakeholders

Participating students, faculty involved in any activities under this Memorandum must adhere to the rules and regulations of both the organizations.

Article 9. Statement of Intent

Noting in this MOU shall be construed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration.

RGUKT and M/s Efftronics Pvt. Limited welcome the establishment of this MOU for cooperation and jointly agree to the provisions as set out above. This MOU will be effective from the date of its signing.

Authorize Signatory
M/s Efftronics
Efftronics Systems Pvt. Ltd
Vijayawada

Authorize Signatory
RGUKT, AP

In the presence of following witnesses:

1.

13.04.19

2.

13/4/2019